

Friday, January 20, 2012

From: James H. Cullen, Trustee-Assignee  
for the benefit of creditors of Rotonics Manufacturing, Inc.

To: All Rotonics Creditors

Re: Rotonics Manufacturing, Inc. (the "Company")

On Wednesday, January 18, 2012, the Company entered into a Trust Agreement and Assignment for the Benefit of Creditors under Illinois law. A copy of the Trust Agreement will be made available on the Company's website at [www.Rotonics.com](http://www.Rotonics.com). An Assignment for the Benefit of Creditors is a nonstatutory, nonjudicial means of liquidating a company's assets by an independent third party for the benefit of the company's creditors.

The name of the Trust is "Rotonics Trust," and I was appointed as the Trustee-Assignee under the Trust Agreement. Through the Trust Agreement, all of the Company's assets were transferred to the Trust.

The primary object of the Trust is the orderly sale and/or liquidation of the Trust assets and the distribution of the proceeds to the creditors of Rotonics in accordance with the Trust Agreement and applicable law.

With the assistance of my advisors, I am currently evaluating, in an expeditious manner, all of the available options with respect to the sale of the Company's business and the disposition of the Trust assets. At the present time, we believe that the value of the Trust's assets will be maximized through the sale of the Company's business as a going concern, so we are in the process of trying to work out a financing arrangement with the Company's lenders in order to allow us to sell the business as a going concern if possible. Contemporaneous with these efforts, we will be soliciting bids for the sale of the Trust assets.

The Company's lender is providing short-term financing and funding payroll. The Trust has no intention of incurring obligations to employees or creditors without the ability to pay the employees or the creditors for the work performed.

I intend to continue to operate the Company's business as my advisors and I work out the sale process. I currently expect that the plants will continue to operate through the sale process, unless business circumstances materially change.

A further communication will be provided to all creditors with respect to the procedures for submitting a Proof of Claim against the Trust's assets.

In the meantime, if you have any questions regarding this matter, please contact:

James H. Cullen, or  
Chris Tomas

c/o Rotonics Manufacturing, Inc.  
5370 West Highway 12  
Maple Plain, MN 55359  
(763) 479-3160

**THIS DOCUMENT IS SENT BY JAMES H. CULLEN, NOT PERSONALLY, BUT SOLELY AS TRUSTEE-ASSIGNEE UNDER THE TRUST AGREEMENT AND ASSIGNMENT FOR THE BENEFIT OF CREDITORS OF ROTONICS MANUFACTURING, INC. IN THE EXERCISE OF THE POWER AND AUTHORITY CONFERRED AND VESTED IN HIM AS SUCH TRUSTEE-ASSIGNEE.**